



General Assembly

January Session, 2011

Proposed Bill No. 5167

LCO No. 324

Referred to Committee on Higher Education and Employment
Advancement

Introduced by:
REP. DAVIS C., 57th Dist.

AN ACT ESTABLISHING THE LEARN HERE, LIVE HERE PROGRAM.

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to allow a student, who
- 2 graduates from a public or independent institution of higher education
- 3 in this state or from a regional vocational-technical school, to elect, on
- 4 or after January 1, 2013, to use a certain amount of the sum paid by
- 5 such student for the income tax under chapter 229 of the general
- 6 statutes toward the purchase of such student's first home in this state
- 7 or the start-up of a new business by such student in this state.

Statement of Purpose:

To enable students who graduate from institutions of higher education
in Connecticut to participate in a savings plan to help them purchase
their first home or start a new business in Connecticut.